

# LIQUIDITY & WORKING CAPITAL

## Three Steps;

01

Calculate how much you need to stay closed, maintained and ready to reopen

02

Evaluate your options – short term loan, debt moratorium or overdraft facility

03

Talk to your bank or financial institution about all the options available to you

### CASH FLOW & FORECAST

- Prepare a cash-flow statement for the next 1-6 months
- Prepare a monthly forecast (P&L)
- Understand your historic customer base to project revenues
- Forecast based on expectation that once the business opens, there will be a ramp up period

### BANK OPTIONS

- Debt Moratoriums
- Short Term Loans
- Working Capital Solutions
- Trade Finance Solutions
- Forbearance Requests

### LOAN OPTIONS

- **SBCI COVID-19 Working Capital Scheme**  
Complete online application on [sbci.gov.ie](https://sbci.gov.ie) and tick Innovation Criteria 1 as that is most relevant to Tourism
- **Credit Guarantee Scheme**  
Talk directly to your bank about is option. Schemes details also on [sbci.gov.ie](https://sbci.gov.ie)
- **MicroFinance Ireland COVID-19 Loan Scheme**  
Complete online application [microfinanceireland.ie](https://microfinanceireland.ie)

### OVERDRAFT FACILITY

This is for short-term funding in times of certainty i.e. you know cashflows will return to normal in a few weeks. It can be expensive, and banks can call repayment at any time. Examine other loan options and bank supports which may be more suitable for your business in the current situation and ongoing uncertainty.

Step by step help on creating cashflows and forecasts, loans options and preparing to talk to your bank are all available [here](#).

### Need Guidance?

Contact your local Fáilte Ireland representative  
Call 1800 242473 Email: [Businesssupports@failteireland.ie](mailto:Businesssupports@failteireland.ie)